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MEDIA RELEASE

KOMATSU INVESTS IN MINEWARE'S FUTURE

Global mining technology leader MineWare today announced it has become part of the Komatsu group of companies as part of a plan to accelerate the implementation of advanced mine management technology and the development of autonomous systems.

MineWare specialises in monitoring of draglines, mining shovels and excavators, optimising mine productivity through real time payload measurement. As the leader in this field, MineWare will expand its geographic and technological coverage through the association with Komatsu.

Commenting on the change, MineWare CEO Andrew Jessett said maintaining MineWare's independence was a critical factor in its decision to partner with Komatsu.

"With several potential partnership opportunities in the last year, what appealed about Komatsu was the ability for MineWare to remain a highly independent entity. Komatsu's track record in executing this type of business model is successfully demonstrated through their ownership of Modular Mining Systems," Jessett said.

"Komatsu is the right partner to support MineWare's next level of growth, giving us the ability to expand our global footprint quickly into new markets. Product development collaboration and integration with Komatsu, Modular and their other subsidiaries is also a key benefit, supporting MineWare's plans for machine automation and expansion onto other mining equipment."

Founded out of Mining3's research activities in 2005 by CEO Andrew Jessett and [Mining3](#) (formerly CRCMining), a world leading mining research organisation based in Brisbane — MineWare is best known for creating the world's first fully integrated dragline monitoring system 'Pegasys' and the widely acclaimed 'Argus' system for the global shovel and excavator market. The original MineWare shareholders, led by Mining3, have now sold their holdings to Komatsu.

Echoing Jessett's comments, Komatsu Ltd. Director and Senior Executive Officer Kazunori Kuromoto said the partnership provides Komatsu with the ability to integrate MineWare technologies into its Intelligent Mine vision and for MineWare to access resources to develop new solutions and extend its reach into new markets and geographies.

“We see great value in partnering with a likeminded company such as MineWare who have a similar business philosophy and culture which can bring further improvements into Komatsu and its subsidiaries through shared learnings,” Kuromoto said.

“As the developer of the intelligent Machine Control dozer and hydraulic excavator, it makes business sense for Komatsu to come together with a global leader in the development of advanced loader monitoring technologies.”

Jessett recognises that while today’s announcement is big news, it’s business as usual at MineWare with no changes to its day-to-day operations or management team. MineWare will continue to offer its products for use with mining equipment sold by all leading manufacturers.

“Our focus remains firmly on driving the business forward, supporting our growing client base and continuing to collaborate with all industry OEM and technology partners,” said Jessett.

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About MineWare

MineWare supports more than 100 surface mining operations around the world with actionable information to improve operator performance, mine compliance, production, maintenance and safety.

Delivering productivity gains of up to 16%, while reducing cost, MineWare’s monitoring systems provide mine sites with independent machine guidance and payload monitoring information for their large ground engaging machinery in real time.

Intuitive, easy-to-use and fully interoperable with most fleet management systems, MineWare’s world-leading Argus shovel system and Pegasys dragline system improve operator technique and performance with real-time feedback, in-seat coaching and peer benchmarking.

With pinpoint accuracy, Argus and Pegasys empower operators make fast, confident and correct decisions on a range of production, mine planning, truck loading and maintenance tasks safely— in one integrated system available for all models of draglines, electric shovels, hydraulic excavators and front end loaders.

MineWare consistently provides the highest level of global service and support, on-the-ground, in-the-field, to assist with system adoption, operations and continual improvement, and via their dedicated, 24/7 remote support team.

MineWare is a key development partner with leading Australian mining institutions and invests heavily in mining technology research and innovation.

www.mineware.com

About Komatsu

Komatsu Ltd. (TSE: 6301) is a leading international manufacturer of construction and mining equipment as well as industrial machinery.

In the construction and mining equipment business, it operates 40 plants in 13 countries. Komatsu is also the industry’s pacesetter in ICT applications, such as KOMTRAX (Komatsu Machine Tracking System) equipped in over 400,000 construction equipment working around the world, Autonomous Haulage System with unmanned mining trucks deployed in Chile and Australia, and GNSS-guided intelligent Machine Control dozers and hydraulic excavators. For more information, visit the company’s website at www.komatsu.com.